THE AAXSYS GLOBAL DISTRIBUTION CHANNEL (GDC) AGREEMENT

PROCESS:

1. <u>ALL INVENTORY DISPLAYING ON AAXSYS RESERVATION BOARDS FOR DISTRIBUTION THROUGH OUR WEB PORTAL PARTNERS MUST BE REAL TIME!!</u>
   a. Calendars and availability MUST reflect all current reservation arrivals and departures
   b. Aaxsys synchronizes calendars with Web Portal Partners every 10 minutes – 24/7

2, All companies participating in the Aaxsys GDC must either be:
   a. Using the Aaxsys operating system with all guests displaying real time on their reservation board(s)
   b. Operating on a web-based system with the capability of i-cal imports from their reservation calendars

3. Login codes and passwords for each Web Portal connection must be provided to Aaxsys by participating Providers for inventory management, maintenance of XML feeds, plus accurate invoicing and statistics

THE COST

1. There is a One Time Set up Fee of $ 250.00 to on-board inventory onto the Aaxsys platform for distribution
   a. $ 10.00 a unit to on-board the first 20 units for all GDC Channel Partners
   b. $ 50.00 for training the provider company staff to continue on-boarding additional properties

2. Aaxsys Technology staff will on-board properties if asked to do so over the original 20 at $ 15.00 a unit

3. Companies using the Aaxsys Operating system are exempt from these charges providing
   a. They input all fields outlined in the Unit Set Up Workin' It Guide completely
   b. Upload superlative pictures and descriptions using the built in HTML editor

4. Companies pay only a transaction fee after Set Up of 5% (Five) on the base rent charged the guest for all reservations 'closed' through our Aaxsys Web Portal Partners

5. Aaxsys marks up the pricing in our feeds to cover the transaction percentages providers must pay to both The GDC web portal partners as well as Aaxsys to allow providers profitability through this program.

TRANSACTION FEE SCHEDULE

1. All payments for reservations generated through any GDC Web Portal are charged to Provider Companies through a Valid Credit Card on file with Aaxsys (credit card submittal attached)

2. Invoices are generated monthly for each GDC portal from which the Provider company has Received 'closed' and 'paid' reservations
   a. Detailed invoices are e-mailed by Aaxsys to Providers by the 5th of the month for all guests with paid reservations and departure dates in the previous month
   b. Extended stay monthly reservations will be invoiced for the previous month each month
   c. Providers on the Aaxsys GDC are to review these invoices for accuracy by the 10th of the month
      1. Report any discrepancies or no shows to Aaxsys
      2. Discrepancies will be adjusted before final payments are charged to credit cards
      3. Paid receipts are sent to each participating company

REMOVAL FROM THE AAXSYS GDC

1. There is no penalty or cancellation fee to be removed from the Global Distribution Channel
2. Participating Providers MUST give 45 days written notice and agree to payment on all future reservations closed through the Aaxsys GDC during their participation